

New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund Workers' Compensation Security Fund 222 Mount Airy Road ❖ Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 ❖ Fax: (908) 382-7150 www.njguaranty.org

NJPLIGA Bulletin 2013 - 002

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2013 UCJF Assessment

DATE: May 10, 2013

At its May 8, 2013 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association, as statutory administrator of the Unsatisfied Claim and Judgment Fund ("UCJF"), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and stranger pedestrian personal injury protection claims.

The Board determined that an assessment of Member Companies was necessary and authorized a **1.50%** assessment of each carrier's automobile liability net direct written premium. Notices for the 2013 UCJF assessment will be issued on June 3, 2013. Payments on net balances are due by July 17, 2013.

If you have any questions concerning the assessment, please refer to our website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or 908-382-7227.